

December 2017 Distributions

The Royce Capital Funds have declared year-end distributions, for the Funds listed below, to Shareholders of record at the close of business on December 13, 2017, ex-dividend and payable on December 14, 2017. The per share amounts are as follows:

Royce Capital Funds: December 2017 Distributions

ROYCE FUND	CLASS	CUSIP	TICKER SYMBOL	FUND #	RECORD DATE	EX-DATE	PAYABLE DATE	INCOME	SHORT-TERM	LONG-TERM	TOTAL
Capital - Micro-Cap Portfolio	Capital Fund-IC	78080T303	RCMCX	296	12/13/17	12/14/17	12/14/17	\$0.0770	—	\$1.2064	\$1.2834
	Capital Fund-SC	78080T402	RCMSX	286	12/13/17	12/14/17	12/14/17	\$0.0613	—	\$1.1848	\$1.2461
Capital - Small-Cap Portfolio	Capital Fund-IC	78080T105	RCPFX	295	12/13/17	12/14/17	12/14/17	\$0.0802	—	—	\$0.0802
	Capital Fund-SC	78080T501	RCSSX	285	12/13/17	12/14/17	12/14/17	\$0.0666	—	—	\$0.0666

For more information contact the Client Service Group at (800) 33-ROYCE (337-6923)

Important Disclosure Information

An investor in The Royce Capital Funds should consider the Fund's investment goal, risks, fees, charges and expenses carefully before investing. Please read the prospectus carefully before investing or sending money. A prospectus containing this and other important information may be obtained by calling Investor Services at 1-800-221-4268 or by visiting our website at www.roycefunds.com