

# ROYCE GLOBAL VALUE TRUST, INC.

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## PRESS RELEASE

**FOR IMMEDIATE RELEASE—November 29, 2017**  
New York, NY

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### **Royce Global Value Trust (NYSE: RGT) as of October 31, 2017**

- A closed-end fund that invests in global equities using a disciplined value approach
- Average weekly trading volume of approximately 147,685 shares
- Fund's adviser has more than 40 years of small- and micro-cap investment experience

<b>Closing Price – October 31, 2017</b>	
NAV	\$12.19
MKT	\$10.54

<b>Cumulative Total Returns</b>		
<b>PERIOD ENDED October 31, 2017</b>	<b>NAV (%)</b>	<b>MKT (%)</b>
One Month*	2.61	1.83
Year-To-Date*	26.72	31.15
One-Year	31.69	37.85
Three-Year	9.72	8.81
Since Inception (10/17/13)	6.92	5.35

\*Not Annualized

<b>Portfolio Diagnostics</b>	
Weighted Average Geometric Mkt. Cap:	\$1,911 million
Weighted Average P/E Ratio:	22.7*
Weighted Average P/B Ratio:	2.9x
Net Assets:	\$127 million
Net Leverage	8%

\*The Fund's P/E ratio calculation excludes companies with zero or negative earnings.

<b>Portfolio Composition</b>	
<b>TOP 10 POSITIONS</b>	<b>% OF NET ASSETS</b>
1. Kirby Corp.	1.8
2. SEI Investments	1.8
3. TGS-NOPEC Geophysical	1.7
4. FLIR Systems	1.6
5. VZ Holding	1.5
6. Lazard Cl.A	1.2
7. Clarkson	1.2
8. KBR	1.1
9. Relo Group	1.1
10. Bajaj Finance	1.1

<b>TOP 5 SECTORS</b>	<b>% OF NET ASSETS</b>
1. Industrials	26
2. Information Technology	19
3. Financials	17
4. Materials	11
5. Health Care	11

### **Recent Developments**

The investment goal of Royce Global Value Trust is long-term growth of capital. Under normal market circumstances, the Fund will invest at least 80% of its net assets in equity securities, such as common stock and preferred stock, and at least 65% of its net assets in the equity securities of companies located in at least three countries outside of the United States. Royce & Associates, LLC manages the Fund.

Daily net asset values (NAVs) for Royce Global Value Trust are now available on our website and online through most ticker symbol lookup services and on broker terminals under the symbol XRGTX. For more information, please call *The Royce Funds* at (800) 221-4268 or visit our website at [www.roycefunds.com](http://www.roycefunds.com).

An investor in Royce Global Value Trust should consider the Fund's investment goals, risks, fees, and expenses carefully before investing.