

# ROYCE GLOBAL VALUE TRUST, INC.

745 Fifth Avenue  
New York, New York 10151  
(800) 221-4268

## PRESS RELEASE

**FOR IMMEDIATE RELEASE—October 31, 2017**  
New York, NY

**CONTACT: Peter Hoglund**  
(212) 355-7311

### **Royce Global Value Trust (NYSE: RGT) as of September 30, 2017**

- A closed-end fund that invests in global equities using a disciplined value approach
- Average weekly trading volume of approximately 108,970 shares
- Fund's adviser has more than 40 years of small- and micro-cap investment experience

<b>Closing Price – September 30, 2017</b>	
NAV	\$11.88
MKT	\$10.35

<b>Cumulative Total Returns</b>		
<b>PERIOD ENDED September 30, 2017</b>	<b>NAV (%)</b>	<b>MKT (%)</b>
One Month*	3.66	5.83
Year-To-Date*	23.49	28.79
One-Year	24.25	29.63
Three-Year	8.19	7.69
Since Inception (10/17/13)	6.38	4.99

\*Not Annualized

<b>Portfolio Diagnostics</b>	
Weighted Average Geometric Mkt. Cap:	\$1,926million
Weighted Average P/E Ratio:	22.3*
Weighted Average P/B Ratio:	2.7x
Net Assets:	\$124 million
Net Leverage	10.4%

\*The Fund's P/E ratio calculation excludes companies with zero or negative earnings.

<b>Portfolio Composition</b>	
<b>TOP 10 POSITIONS</b>	<b>% OF NET ASSETS</b>
1. SEI Investments	2.0
2. Kirby Corp.	1.8
3. TGS-NOPEC Geophysical	1.7
4. Cognex	1.5
5. FLIR Systems	1.3
6. Raven Industries	1.3
7. VZ Holding	1.2
8. Lazard Cl.A	1.2
9. Clarkson	1.2
10. Mayr-Melnhof Karton	1.2

<b>TOP 5 SECTORS</b>	<b>% OF NET ASSETS</b>
1. Industrials	27
2. Information Technology	19
3. Financials	17
4. Materials	12
5. Health Care	11

### **Recent Developments**

The investment goal of Royce Global Value Trust is long-term growth of capital. Under normal market circumstances, the Fund will invest at least 80% of its net assets in equity securities, such as common stock and preferred stock, and at least 65% of its net assets in the equity securities of companies located in at least three countries outside of the United States. Royce & Associates, LLC manages the Fund.

Daily net asset values (NAVs) for Royce Global Value Trust are now available on our website and online through most ticker symbol lookup services and on broker terminals under the symbol XRGTX. For more information, please call *The Royce Funds* at (800) 221-4268 or visit our website at [www.roycefunds.com](http://www.roycefunds.com).

An investor in Royce Global Value Trust should consider the Fund's investment goals, risks, fees, and expenses carefully before investing.