ROYCE VALUE TRUST, INC.

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PRESS RELEASE

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New York, NY

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Royce Value Trust (NYSE: RVT) as of April 30, 2017

- Oldest and largest small-cap closed-end fund
- Average weekly trading volume of approximately 955,835 shares
- Fund's adviser has more than 40 years of small- and micro-cap investment experience

Closing Prices – April 30, 2017	
NAV	$16.39
MKT	$14.57

Total Return Performance		
PERIODS ENDED April 30, 2017	**NAV (%)**	**MKT (%)**
One Month*	1.61	4.07
Year-To-Date*	5.44	10.88
One-Year	25.47	31.22
Three-Year Average Annual	8.09	7.97
Five-Year Average Annual	11.25	11.65
Ten-Year Average Annual	5.72	4.21

*Not Annualized

Portfolio Diagnostics	
Weighted Average Geometric Mkt. Cap	$1,571 million
Weighted Average P/E Ratio	21.3*
Weighted Average P/B Ratio	2.2x
Net Assets	$1,351 million
Net Leverage	0%

*The Fund's P/E ratio calculation excludes companies with zero or negative earnings.
Net leverage is the percentage, in excess of 100%, of the total value of equity type investments, divided by net assets.

Portfolio Composition	**% OF NET ASSETS**
1. Coherent	1.8
2. HEICO Corp. Combined Holdings	1.4
3. Cognex	1.3
4. Quaker Chemical Corp.	1.2
5. Ash Grove Cement Cl. B	1.0
6. MarketAxess	1.0
7. Copart	1.0
8. E- L Financial Corp.	1.0
9. RBC Bearings	0.9
10. IES Holdings	0.9

TOP 5 SECTORS	% OF NET ASSETS
Industrials	31
Information Technology	18
Financials	15
Consumer Discretionary	11
Materials	8

Recent Developments

Royce Value Trust is a closed-end diversified management investment company whose shares of Common Stock (RVT) are listed and traded on the New York Stock Exchange. Its primary investment goal is long-term capital growth, which it seeks by investing at least 65% of its assets in equity securities primarily of small- and micro-cap companies.

Daily net asset values (NAVs) for Royce Value Trust are now available on our website and online through most ticker symbol lookup services and on broker terminals under the symbol XRVTX. For more information, please call *The Royce Funds* at (800) 221-4268 or visit our website at www.roycefunds.com.

An investor in Royce Value Trust should consider the Fund's investment goals, risks, fees, and expenses carefully before investing.