

# December 2016 Distributions

The Royce Funds have declared year-end distributions, for the Funds listed below, to Shareholders of record at the close of business on December 14, 2016, ex-dividend and payable on December 15, 2016. The per share amounts are as follows:

Updated on 12/16/16 to reflect the revised distribution totals for Royce Premier Fund

## Royce Open—End Funds: December 2016 Distributions

ROYCE FUND	CLASS	CUSIP	TICKER SYMBOL	FUND #	RECORD DATE	EX-DATE	PAYABLE DATE	INCOME	SHORT-TERM	LONG-TERM	TOTAL
Dividend Value	Consultant	780811634	RDVCX	226	12/14/16	12/15/16	12/15/16	—	—	\$0.6933	\$0.6933
	Institutional	780811717	RDII	497	12/14/16	12/15/16	12/15/16	\$0.0323	—	\$0.6933	\$0.7256
	Investment	780905188	RDVIX	341	12/14/16	12/15/16	12/15/16	\$0.0200	—	\$0.6933	\$0.7133
	Service	780905436	RYDVX	204	12/14/16	12/15/16	12/15/16	—	—	\$0.6933	\$0.6933
Global Financial Services	Institutional	780811626	RGFIX	487	12/14/16	12/15/16	12/15/16	\$0.0864	\$0.0062	\$0.0180	\$0.1106
	Service	780905469	RYFSX	268	12/14/16	12/15/16	12/15/16	\$0.0483	\$0.0062	\$0.0180	\$0.0725
Heritage	Consultant	780905618	RYGCX	262	12/14/16	12/15/16	12/15/16	—	—	\$0.5074	\$0.5074
	Investment	780905238	RHFHX	293	12/14/16	12/15/16	12/15/16	\$0.0594	—	\$0.5074	\$0.5668
	K	780811709	RHFKX	783	12/14/16	12/15/16	12/15/16	\$0.0211	—	\$0.5074	\$0.5285
	R	780811105	RHFRX	978	12/14/16	12/15/16	12/15/16	—	—	\$0.5074	\$0.5074
	Service	780905857	RGFAX	294	12/14/16	12/15/16	12/15/16	\$0.0281	—	\$0.5074	\$0.5355
International Micro-Cap	Service	780811782	ROIMX	984	12/14/16	12/15/16	12/15/16	\$0.1623	—	—	\$0.1623
International Premier	Consultant	780811618	RINPX	484	12/14/16	12/15/16	12/15/16	\$0.1716	\$0.0110	—	\$0.1826
	Investment	780811667	RIPNX	897	12/14/16	12/15/16	12/15/16	\$0.2825	\$0.0110	—	\$0.2935
	K	780811592	RIPKX	485	12/14/16	12/15/16	12/15/16	\$0.2610	\$0.0110	—	\$0.2720
	R	780811584	RINRX	486	12/14/16	12/15/16	12/15/16	\$0.2494	\$0.0110	—	\$0.2604
	Service	780811790	RYIPX	985	12/14/16	12/15/16	12/15/16	\$0.2582	\$0.0110	—	\$0.2692

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International Small-Cap	Institutional	780811683	RISIX	542	12/14/16	12/15/16	12/15/16	\$0.3849	—	—	\$0.3849
	Investment	780811691	RISNX	896	12/14/16	12/15/16	12/15/16	\$0.3849	—	—	\$0.3849
	Service	780905139	RYGSX	665	12/14/16	12/15/16	12/15/16	\$0.3235	—	—	\$0.3235
Low-Priced Stock	Institutional	780905394	RLPIX	466	12/14/16	12/15/16	12/15/16	\$0.0564	—	\$0.7289	\$0.7853
	Investment	780905246	RLPHX	284	12/14/16	12/15/16	12/15/16	\$0.0591	—	\$0.7289	\$0.7880
	K	780811501	RLPKX	683	12/14/16	12/15/16	12/15/16	\$0.0626	—	\$0.7289	\$0.7915
	R	780905279	RLPRX	966	12/14/16	12/15/16	12/15/16	\$0.0116	—	\$0.7289	\$0.7405
	Service	780905808	RYLPX	266	12/14/16	12/15/16	12/15/16	\$0.0400	—	\$0.7289	\$0.7689
Micro-Cap	Consultant	780905774	RYMCX	312	12/14/16	12/15/16	12/15/16	—	—	\$1.3023	\$1.3023
	Investment	780905709	RYOTX	264	12/14/16	12/15/16	12/15/16	\$0.0579	—	\$1.3023	\$1.3602
	Service	780905659	RMCFX	383	12/14/16	12/15/16	12/15/16	\$0.0437	—	\$1.3023	\$1.3460
Opportunity	Consultant	780905378	ROFCX	319	12/14/16	12/15/16	12/15/16	—	—	\$0.8860	\$0.8860
	Institutional	780905691	ROFIX	429	12/14/16	12/15/16	12/15/16	—	—	\$0.8860	\$0.8860
	Investment	780905832	RYPNX	249	12/14/16	12/15/16	12/15/16	—	—	\$0.8860	\$0.8860
	K	780811808	ROFKX	759	12/14/16	12/15/16	12/15/16	—	—	\$0.8860	\$0.8860
	R	780905253	ROFRX	969	12/14/16	12/15/16	12/15/16	—	—	\$0.8860	\$0.8860
	Service	780905758	RYOFX	300	12/14/16	12/15/16	12/15/16	—	—	\$0.8860	\$0.8860
Pennsylvania Mutual	Consultant	780905816	RYPCX	302	12/14/16	12/15/16	12/15/16	—	—	\$0.7481	\$0.7481
	Institutional	78081A303	RPMIX	488	12/14/16	12/15/16	12/15/16	\$0.0491	—	\$0.7481	\$0.7972
	Investment	780905840	PENNX	260	12/14/16	12/15/16	12/15/16	\$0.0396	—	\$0.7481	\$0.7877
	K	780811303	RPMKX	741	12/14/16	12/15/16	12/15/16	—	—	\$0.7481	\$0.7481
	R	780905295	RPMRX	968	12/14/16	12/15/16	12/15/16	—	—	\$0.7481	\$0.7481
	Service	780905386	RYPFX	362	12/14/16	12/15/16	12/15/16	\$0.0104	—	\$0.7481	\$0.7585
Premier	Consultant	780905550	RPRCX	313	12/14/16	12/15/16	12/15/16	—	—	\$2.0388	\$2.0388
	Institutional	780905683	RPFIX	426	12/14/16	12/15/16	12/15/16	\$0.0577	—	\$2.0388	\$2.0965
	Investment	780905600	RYPRX	265	12/14/16	12/15/16	12/15/16	\$0.0428	—	\$2.0388	\$2.0816
	K	780811402	RPRKX	755	12/14/16	12/15/16	12/15/16	\$0.0405	—	\$2.0388	\$2.0793
	R	780905287	RPRRX	965	12/14/16	12/15/16	12/15/16	—	—	\$2.0388	\$2.0388

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Premier	Service	780905634	RPFEX	387	12/14/16	12/15/16	12/15/16	—	—	\$2.0388	\$2.0388
	W	780905451	RPRWX	566	12/14/16	12/15/16	12/15/16	\$0.0402	—	\$2.0388	\$2.0790
Small-Cap Leaders	Investment	780905196	ROHHX	297	12/14/16	12/15/16	12/15/16	\$0.0581	—	\$0.7279	\$0.7860
	K	780811865	ROHKX	738	12/14/16	12/15/16	12/15/16	\$0.0293	—	\$0.7279	\$0.7572
	R	780811204	ROHRX	977	12/14/16	12/15/16	12/15/16	\$0.0098	—	\$0.7279	\$0.7377
	Service	780905519	RYOHX	277	12/14/16	12/15/16	12/15/16	\$0.0397	—	\$0.7279	\$0.7676
Small-Cap Value	Consultant	780905360	RVFCX	781	12/14/16	12/15/16	12/15/16	—	—	\$0.5011	\$0.5011
	Institutional	780905352	RVFIX	881	12/14/16	12/15/16	12/15/16	\$0.0964	—	\$0.5011	\$0.5975
	Investment	780905220	RVVHX	270	12/14/16	12/15/16	12/15/16	\$0.0815	—	\$0.5011	\$0.5826
	K	780811881	RVFKX	753	12/14/16	12/15/16	12/15/16	\$0.0104	—	\$0.5011	\$0.5115
	R	780905170	RVVRX	975	12/14/16	12/15/16	12/15/16	\$0.0282	—	\$0.5011	\$0.5293
	Service	780905733	RYVFX	291	12/14/16	12/15/16	12/15/16	\$0.0565	—	\$0.5011	\$0.5576
Smaller-Companies Growth	Consultant	780905345	RVPCX	782	12/14/16	12/15/16	12/15/16	—	\$0.0046	\$1.2506	\$1.2552
	Institutional	780905337	RVPIX	882	12/14/16	12/15/16	12/15/16	—	\$0.0046	\$1.2506	\$1.2552
	Investment	780905212	RVPHX	271	12/14/16	12/15/16	12/15/16	—	\$0.0046	\$1.2506	\$1.2552
	K	780811873	RVPKX	754	12/14/16	12/15/16	12/15/16	—	\$0.0046	\$1.2506	\$1.2552
	R	780905162	RVPRX	976	12/14/16	12/15/16	12/15/16	—	\$0.0046	\$1.2506	\$1.2552
	Service	780905741	RYVPX	292	12/14/16	12/15/16	12/15/16	—	\$0.0046	\$1.2506	\$1.2552
Special Equity	Consultant	780905543	RSQCX	339	12/14/16	12/15/16	12/15/16	\$0.0422	—	\$1.4903	\$1.5325
	Institutional	780905535	RSEIX	449	12/14/16	12/15/16	12/15/16	\$0.2301	—	\$1.4903	\$1.7204
	Investment	780905782	RYSEX	327	12/14/16	12/15/16	12/15/16	\$0.2106	—	\$1.4903	\$1.7009
	Service	780905527	RSEFX	340	12/14/16	12/15/16	12/15/16	\$0.1712	—	\$1.4903	\$1.6615
Special Equity Multi-Cap	Consultant	780811659	RSMLX	870	12/14/16	12/15/16	12/15/16	\$0.0818	—	—	\$0.0818
	Institutional	780811725	RMUIX	489	12/14/16	12/15/16	12/15/16	\$0.1738	—	—	\$0.1738
	Investment	780811733	RSMCX	289	12/14/16	12/15/16	12/15/16	\$0.1598	—	—	\$0.1598
	Service	780811774	RSEMX	478	12/14/16	12/15/16	12/15/16	\$0.1264	—	—	\$0.1264
Total Return	Consultant	780905592	RYTCX	255	12/14/16	12/15/16	12/15/16	—	—	\$1.0906	\$1.0906
	Institutional	780905717	RTRIX	427	12/14/16	12/15/16	12/15/16	\$0.1447	—	\$1.0906	\$1.2353

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Total Return	Investment	780905881	RYTRX	267	12/14/16	12/15/16	12/15/16	\$0.1273	—	\$1.0906	\$1.2179
	K	780811600	RTRKX	747	12/14/16	12/15/16	12/15/16	\$0.0822	—	\$1.0906	\$1.1728
	R	780905261	RTRRX	967	12/14/16	12/15/16	12/15/16	\$0.0516	—	\$1.0906	\$1.1422
	Service	780905642	RYTFX	337	12/14/16	12/15/16	12/15/16	\$0.0946	—	\$1.0906	\$1.1852
	W	780905444	RTRWX	567	12/14/16	12/15/16	12/15/16	\$0.1167	—	\$1.0906	\$1.2073

For more information contact the Client Service Group at (800) 33-ROYCE (337-6923)

#### Important Disclosure Information

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